ASSIGNMENT OF

RIGHTS AND OBLIGATIONS OF PROPERTY GOVERNOR

This Assignment ("Assignment") is made and entered into this 23 day of May, 2000 by and among ANTIOCH GOLF VENTURE (the "Assignor"), and THE VILLAS OF FAIRWAY HARBOR HOMEOWNERS ASSOCIATION, INC. ("Assignee").

WHEREAS, that certain Declaration of Covenants, Restrictions, Reservations, Grants and Easements for the Villas of Fairway Harbor was recorded in the Office of the Recorder of Deeds of Lake County, Illinois as document number 3762435 ("Declaration"), affecting the property legally described on Exhibit A, attached hereto and made a part hereof; and

WHEREAS, the Declaration was amended by that certain First Amendment to Declaration of Covenants, Restrictions, Reservations, Grants and Easements for the Villas of Fairway Harbor recorded in the Office of the Recorder of Deeds of Lake County, Illinois as document number 3801714; and

WHEREAS, Article I, Section 7 of the Declaration permits the Property Governor (as that term is defined in the Declaration), to assign any and all of its rights or obligations under the Declaration.

NOW THEREFORE, in consideration of Ten Dollars in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. The undersigned, Property Governor, hereby assigns all of its rights and obligations under the Declaration, as amended as described above, to the Assignee, effective on the date first written above.
- 2. The Assignee hereby accepts the assignment of rights and obligations of the Property Governor under the Declaration, as amended as described above, effective on the date first written above, and agrees to indemnify, defend and hold harmless the Property Governor against any and all claims or losses, including reasonable attorneys' fees and court costs, arising from any act or omission occurring after the date of this Assignment.

IN WITNESS WHEREOF, the undersigned have executed this Assignment on the date first written above.

ASSIGNOR:

ANTIOCH GOLF VENTURE, LLC, an Illinois limited liability company

By:

Its Manager

ASSIGNEE:

THE VILLAS OF FAIRWAY
HARBOR HOMEOWNERS
ASSOCIATION, INC., an Illinois

corporation

Its President

ITS SECRETARY

(3)

STATE OF ILLINOIS)

COUNTY OF DUPAGE

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that DANIEL R. RECAN, personally known to me to be the ______ Manager of Antioch Golf Venture, LLC, and personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Manager he signed and delivered the said instrument as Manager of Antioch Golf Venture, LLC, as his free and voluntary act, and as the free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

Given under my hand official seal, this 210 chayof CIAL SEAL

STATE OF ILLINOIS)

COUNTY OFTake

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that have homeowners, personally known to me to be the homeowners of Fairway Harbor Homeowners Association, Inc., and how homeowners homeowners are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such homeowners are subscribed to the foregoing instrument and homeowners have homeowners are subscribed to the foregoing instrument and homeowners are subscribed to the foregoing instrument and homeowners have homeowners and homeowners are subscribed to the foregoing instrument and homeowners have homeowners are subscribed to the foregoing instrument and homeowners have homeowners are subscribed to the foregoing instrument and homeowners have homeowners are subscribed to the foregoing instrument and homeowners have homeowners are subscribed to the foregoing instrument and homeowners have homeowners are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such homeowners have homeowners have homeowners are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such homeowners have homeowners have homeowners have homeowners are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such homeowners have hom

Given under my hand official seal, this 23 rd day of Lytember 2000.

"OFFICIAL SEAL"
CHRISTINE M. BAJKO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 8/24/2001

After recording return to:
AAntioch Golf Venture
800 Roosevelt Rd., B418
Glen Ellyn, IL 60137

RJL\WORK\REGAN\FAIRASSM1.DOC

Exhibit A

Parcel 1: Lots 1 through 30, and Outlot A, in Fairway Manor at Antioch Golf Club, being a subdivision of part of the Southeast 1/4 of Section 24 and part of the Northeast 1/4 of Section 25, Township 46 North, Range 9, East of the Third Principal Meridian, according to the plat thereof recorded May 22, 1995 as Document 3675959, in Lake County, Illinois; and

Parcel 2: Easement for ingress and egress for the benefit of Parcel 1 over that part of the Antioch Country Club Final Development Plan recorded September 10, 1975 as Document 1728016 as per court order in Case No. 72MR124 and the Antioch Country Club Final Development Plan Revision No. 1 recorded June 8, 1977 as Document 1841760 and the First Amendment thereto recorded May 28, 1991 as Document 3022955 and Second Amendment thereto recorded April 3, 1992 as document 3137795 and further amended by resolution recorded August 10, 1993 as document 3379759, as more fully delineated on the plats attached thereto and designated as ingress and egress parcel and in the rant of easements for General Ingress and Egress in the Declaration of Easements, Covenants and Restrictions recorded May 31, 1978 as document 1920598 (except those parts released and extinguished on the plat of Fairway Estates at Antioch Golf Club Unit 1 recorded January 4, 1991 as document 2978801 and on the plat of Fairway Estates at Antioch Golf Club Unit 2 recorded January 4, 1991 as document 2978802), in Lake County, Illinois.

4600954

Filed for Record in:
LAKE COUNTY, IL
MARY ELLEN VANDERVENTER - RECORDER
On Oct 27 2000
At 8:30am
Receipt #: 256673

Doc/Type: ASO Deputy - Cashier #4